




**THURSTAN COLLEGE JUNIOR OLD BOYS' UNION**  
**STATEMENT OF FINANCIAL POSITION AS AT 31<sup>st</sup>MARCH 2024**

	<u>Notes</u>	<u>2024</u>	<u>2023</u>
<b><u>ASSETS</u></b>			
<b><u>Non Current Assets</u></b>			
Property Plant & Equipment		-	-
<b><u>Current Assets</u></b>			
Stocks	<b>01</b>	28,704	28,704
Receivable Account	<b>02</b>	2,013,573	1,361,073
Cash and Cash Equivalents	<b>03</b>	2,981,947	2,639,865
		<u>5,024,224</u>	<u>4,029,642</u>
<b>Total Assets</b>		<b><u>5,024,224</u></b>	<b><u>4,029,642</u></b>
<b><u>EQUITY &amp; LIABILITIES</u></b>			
<b><u>Funded By</u></b>			
Balance as at 01st of April 2023		3,936,910	3,259,954
Add : Excess of Expenditure over Income		814,582	676,956
		<u>4,751,492</u>	<u>3,936,910</u>
<b><u>Current Liabilities</u></b>			
Accrued Expenses	<b>04</b>	225,732	45,732
Suspense A/C - Unidentified Bank Deposits		47,000	47,000
		<u>272,732</u>	<u>92,732</u>
<b>Total Equity &amp; Liabilities</b>		<b><u>5,024,224</u></b>	<b><u>4,029,642</u></b>

The Honorable Committee is responsible for the preparation and presentation of these financial statements.

	<b>Name</b>	<b>Signature</b>
<b>Hon. Senior Vice President :-</b>	Mr.Chatura Lanthana Perera	..... 
<b>Hon. Secretary :-</b>	Mr.Achala Ramanayake	..... 
<b>Hon. Treasurer :-</b>	Mr.Namal Fernando	..... 
<b>Date :- 25.02.2026</b>		

**THURSTAN COLLEGE JUNIOR OLD BOYS' UNION  
STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31ST MARCH 2024**

	<u>Notes</u>	<u>2024</u>	<u>2023</u>
Direct Income	05	427,883	160,111
<b><u>Income on project Activities</u></b>			
Unity Block	06.1	737,560	774,795
Umbrella Project	06.2	26,173	-
Sports Day	06.3	113,100	-
Committee T-Shirt Project	06.4	14,150	-
		<u>890,983</u>	<u>774,795</u>
<b>Total Income</b>		<b>1,318,866</b>	<b>934,906</b>
<b><u>Less: Expenses</u></b>			
Donations	07	340,400	160,000
AGM Expenses		112,255	68,450
Audit Fees		35,000	25,000
Withholding Tax on Interest		15,329	-
Bank Charges		1,300	4,500
		<u>504,284</u>	<u>257,950</u>
<b>Excess of Income / (Expenditure over Income)</b>		<b><u>814,582</u></b>	<b><u>676,956</u></b>

**THURSTAN COLLEGE JUNIOR OLD BOYS' UNION**  
**NOTES TO THE ACCOUNTS AS AT 31ST MARCH 2024**

			<u>2024</u>	<u>2023</u>
<b>01</b>	<b><u>Stocks</u></b>			
	SpecialT- Shirt	06 No's	2,520	2,520
	Committee T-shirt 2013	08 No's	7,000	7,000
	Committee T-shirt 2014	02 No's	1,784	1,784
	Caps	87 No's	17,400	17,400
			<u>28,704</u>	<u>28,704</u>

**02Receivable Account**

Project Receivable	2013/2014	Schedule 01	329,573	329,573
Project Receivable	2014/2015	Schedule 02	30,000	30,000
Project Receivable	2015/2016	Schedule 03	7,000	7,000
Project Receivable	2016/2017	Schedule 04	12,000	12,000
Project Receivable	2017/2018	Schedule 05	196,500	196,500
Project Receivable	2019/2020	Schedule 06	414,000	414,000
Project Receivable	2022/2023	Schedule 07	32,000	372,000
Project Receivable	2023/2024	Schedule 08	992,500	-
			<u>2,013,573</u>	<u>1,361,073</u>

**03Cash and Cash Equivalents**

Fixed Deposit 01 - Sampath 2009 6561 2401	665,402	573,462
Fixed Deposit 02 - Sampath 2009 6579 2168	408,826	361,036
Fixed Deposit 03 - Sampath 2009 6619 3876	876,122	724,605
Cash at Bank - Sampath Bank Current Account - 000960000277	25,000	25,000
Cash at Bank - Sampath Bank Savings Account - 100960930635	1,000,597	949,762
IOU Balance	6,000	6,000
	<u>2,981,947</u>	<u>2,639,865</u>

**04Accrued Expenses**

Printing & Stationery	2,035	2,035
Audit Fees	35,000	25,000
Carrier Guidance	4,197	4,197
Thurstan college Prefect Guild – Payable	13,250	13,250
Expenses of Inspiration 2013	1,250	1,250
2023 Batch Funds	170,000	-
	<u>225,732</u>	<u>45,732</u>

**THURSTAN COLLEGE JUNIOR OLD BOYS' UNION**  
**NOTES TO THE ACCOUNTS AS AT 31ST MARCH 2024**

	<u>2024</u>	<u>2023</u>
<b><u>05 Direct Income</u></b>		
Membership Fees	54,000	7,000
Interest on Savings	67,307	58,703
FD Interest	306,576	94,407
	<u>427,883</u>	<u>160,111</u>
<b><u>06 Income on project Activities</u></b>		
<i>06.1 Unity Block</i>		
Income	3,758,000	3,494,000
Less : Expenses	<u>(3,020,440)</u>	<u>(2,719,205)</u>
	<u>737,560</u>	<u>774,795</u>
<i>06.2 Umbrella Project</i>		
Income	247,273	-
Less : Expenses	<u>(221,100)</u>	<u>-</u>
	<u>26,173</u>	<u>-</u>
<i>06.3 Sports Day</i>		
Income	443,600	-
Less : Expenses	<u>(330,500)</u>	<u>-</u>
	<u>113,100</u>	<u>-</u>
<i>06.4 Committee T-Shirt Project</i>		
Income	77,500	-
Less : Expenses	<u>(63,350)</u>	<u>-</u>
	<u>14,150</u>	<u>-</u>
<b><u>07 Donations</u></b>		
Art Exhibition	-	30,000
Debating competition	-	30,000
Sponsorship for SL under 19 Cricketer	-	100,000
Thurstan Rugby	125,000	-
2022 AL Batch Party	30,000	-
Football big Match	50,000	-
Past Teachers Get together	25,000	-
Vesak Celebration	10,000	-
Non Acedemic Trip	25,000	-
Boxing day	30,000	-
Umbrellas donated to the school	26,400	-
Musical Program	19,000	-
	<u>340,400</u>	<u>160,000</u>

**THURSTAN COLLEGE JUNIOR OLD BOYS' UNION  
SCHEDULES FOR THE NOTE 02**

	<u>31.03.2024</u>	<u>31.03.2023</u>
<u>Schedule 01</u>		
<u>Receivables 2013/2014</u>		
Six A Side	10,000	10,000
Car Wash	33,500	33,500
Back to School	253,000	253,000
Unsettled IOU Balances	33,073	33,073
	<u><b>329,573</b></u>	<u><b>329,573</b></u>
 <u>Schedule 02</u>		
<u>Receivables 2014/2015</u>		
Six A Side	2,000	2,000
Car Wash	12,000	12,000
Paduru Party	16,000	16,000
	<u><b>30,000</b></u>	<u><b>30,000</b></u>
 <u>Schedule 03</u>		
<u>Receivables 2015/2016</u>		
Six A Side	1,000	1,000
Car Wash	6,000	6,000
	<u><b>7,000</b></u>	<u><b>7,000</b></u>
 <u>Schedule 04</u>		
<u>Receivables 2016/2017</u>		
Car Wash	9,000	9,000
Carrier Guidance	1,000	1,000
Susara	2,000	2,000
	<u><b>12,000</b></u>	<u><b>12,000</b></u>
 <u>Schedule 05</u>		
<u>Receivables 2017/2018</u>		
Committee T-Shirt 2017/2018	13,000	13,000
Dinner Dance	150,500	150,500
Six A Side	33,000	33,000
	<u><b>196,500</b></u>	<u><b>196,500</b></u>

**SCHEDULES FOR THE NOTE 02**

	<u>31.03.2024</u>	<u>31.03.2023</u>
<u>Schedule 06</u>		
<u>Receivables 2019/2020</u>		
Unity Block	414,000	414,000
	<u>414,000</u>	<u>414,000</u>
<u>Schedule 07</u>		
<u>Receivables 2022/2023</u>		
Unity Block	32,000	372,000
	<u>32,000</u>	<u>372,000</u>
<u>Schedule 08</u>		
<u>Receivables 2023/2024</u>		
Umbrella Project	7,500	-
Committee T-Shirt Project	72,500	-
Sports Day	175,000	-
Unity Block	737,500	-
	<u>992,500</u>	<u>-</u>